

MEDIA RELEASE

Thomson Medical Group Reports Q1 2018 Revenue of \$20.59 Million from Real Estate Business

Singapore, 14 May 2018 – SGX Mainboard-listed Thomson Medical Group Limited (“the Company”), formerly Rowsley Ltd., today announced its financial results for the first quarter ended 31 March 2018 of the current financial year pertaining to its real estate business only.

Its real estate business reported a revenue of \$20.59 million and overall loss of \$6.81 million for the period. Compared to the same quarter last year, revenue had fallen 9% while loss widened from \$1.74 million. The loss is mainly due to the lower revenue and the absence of a large gain in fair value on consideration payable in the same quarter last year.

Tan Wee Tuck, Chief Executive Officer of the Real Estate business said, “The Singapore property market has turned, and we are cautiously optimistic that this will translate into recovery for our consultancy business. Our orders momentum is picking up and we expect to do better in the year ahead.”

Following the shareholders’ approval at the extraordinary general meeting held on 23 March 2018, the Company has completed the acquisition of Thomson Medical Pte. Ltd. and TMC Life Sciences Berhad. Financials for the healthcare business will be reported for the second quarter ended 30 June 2018.

Moving forward, the Company will focus on its healthcare business, and its existing real estate business will be grouped under a new branding called RSP Holdings. As previously announced, the Company is exploring options to divest its real estate business.

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About Thomson Medical Group Limited (www.thomsonmedicalgroup.com)

Listed on the Mainboard of the Singapore Exchange, Thomson Medical Group Limited is one of Asia's largest healthcare players. Headquartered in Singapore, the Group's healthcare business includes Thomson Medical and Bursa-listed TMC Life Sciences Berhad. The Group also owns RSP Holdings, a real estate business comprising businesses in design and engineering, real estate development and hospitality.

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