

MEDIA RELEASE

THOMSON MEDICAL GROUP REPORTS HEALTHY REVENUE GROWTH

Singapore, 9 November 2018 – SGX Mainboard-listed Thomson Medical Group Limited (“TMG”, or “the Group”), one of Asia’s largest listed healthcare players, announced its third quarter and nine-month financial results (“3Q2018” and “9M2018” respectively) for the period ended 30 September 2018 for its healthcare business. The Group continues to record healthy revenue growth in the underlying medical and healthcare business, which will be further bolstered by upcoming expansion works and new strategic partnerships in areas like Assisted Reproduction Technologies.

The Group’s revenue on a year-on-year (“YOY”) grew by 7.6% from S\$148.2 million to S\$159.5 million. 3Q2018 revenue grew by 6.6% from S\$50.6 million in 3Q2017 to S\$54.0 million.

The Group’s EBITDA on a YOY increased to S\$38.6 million from S\$38.2 million on the back of revenue growth. The growth was driven by the increase in total patient volume, higher revenue intensity and greater average bill sizes. However, EBITDA fell by 3.2% during the 3Q2018 to S\$15.2 million largely due to higher operating expenses owing to business expansion and cost inflation of goods, services and wages.

“The Group’s healthcare business continues to perform well with operations in Singapore and Malaysia both registering year-on-year increases in revenue and total patient loads despite the competitive landscape. The Group will leverage on and deepen its core specialties and comparative advantages in women and children’s health and expand into complementary services by developing strategic partnerships with world class and industry-leading institutions like IVI-RMA in expanding into the

region and developing education, training and research capabilities and capacity,” said Ng Ser Miang, Chairman, Thomson Medical Group Limited.

“The construction of the additional wing at our Malaysian hospital in Kota Damansara is on schedule and the Group has also recently announced the piling contract for the construction of the Thomson Iskandar Medical Hub project in Vantage Bay, Johor Bahru. These two projects when completed in 2021 and 2022 respectively will add 900 beds bringing the Group’s total bed capacity to over 1,300 beds in Singapore and Malaysia,” added Mr Ng.

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About Thomson Medical Group Limited

Listed on the Mainboard of the Singapore Exchange, Thomson Medical Group Limited is one of Asia’s largest healthcare players. The Group’s healthcare business includes Thomson Medical Pte Ltd and TMC Life Sciences Berhad. Established in 1979, Thomson Medical Pte Ltd is Singapore’s largest private provider of healthcare services for women and children. It owns and operates the iconic Thomson Medical Centre and a network of specialist medical clinics and facilities in Singapore. TMC Life Sciences Berhad is a multi-disciplinary healthcare company listed on Bursa Malaysia. It operates Thomson Hospital Kota Damansara, a tertiary hospital located in Kota Damansara, and the award-winning TMC Fertility Centre which is the industry leader in assisted reproduction technologies in Malaysia. TMC Life Sciences Berhad also owns Thomson Iskandar Medical Hub, which is adjacent to Vantage Bay Healthcare City in Iskandar Malaysia. Sited on freehold waterfront land in Johor Bahru’s City Centre, Vantage Bay Healthcare City is conceived as a first-of-its-kind integrated medical, education and wellness hub.

For more information, please visit: www.thomsonmedicalgroup.com.

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