

Shareholders Approve Real Estate Business Spin-off; Thomson Medical Group to be a Pure Healthcare Business

Singapore, 4 December 2018 – SGX Mainboard-listed Thomson Medical Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) today announced that shareholders have voted in favour of the Company divesting its real estate business to entitled shareholders via a distribution *in specie*¹ by way of capital reduction (the “**Distribution**”). Under the Distribution, the Group’s real estate business comprising both the design and engineering, and hospitality businesses will be restructured under its current subsidiary, RSP Holdings Pte. Ltd. (“**RSPH**”).

At the Extraordinary General Meeting held today, a majority of the shareholders also approved the Company’s proposal for a further capital reduction to streamline its capital structure and write off accumulated losses.

Upon the expected completion of the Distribution next year, the Company would no longer hold any shares in RSPH. Instead, entitled shareholders will hold shares in RSPH, which will be a public limited company. Shares for RSPH will not be listed on SGX.

To provide flexibility for shareholders who do not wish to hold RSPH shares after the Distribution, the Company is currently exploring options for an exit alternative in the form of cash. An independent financial adviser will be appointed to opine on the fairness and reasonableness of the cash alternative. Further details on the alternative will be made available at a later date.

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¹ A distribution *in specie* describes the distribution of an asset via allocation of shares.

About Thomson Medical Group Limited (<https://www.thomsonmedicalgroup.com>)

Listed on the Mainboard of the Singapore Exchange, Thomson Medical Group Limited is one of Asia's largest healthcare groups. Headquartered in Singapore, the Group's healthcare business includes Thomson Medical and Bursa-listed TMC Life Sciences Berhad. The Group also owns RSP Holdings, a real estate business comprising businesses in design and engineering, and hospitality. More information about RSP Holdings in www.rsph.sg.

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